(In Thousands)

		<b>2000</b> °	1999
ASSETS	<del></del>		
Cash and cash equivalents	\$	123,588	\$ 86,012
Investments with trustees			-
Receivables:			
Accounts - net		1,089	657
Taxes:			
Current		4	12
Delinquent		31	33
Special assessments:			
Current		32	34
Delinquent		52	2
Deferred		1,320	824
Due from other funds		174	174
Prepaid items		119	
Total assets	\$	126,409	\$ 87,748
LIABILITIES AND FUND BALANCES  Liabilities: Salaries payable Accounts payable Intergovernmental payable Interfund loans payable Deposits held for others Advances from other funds Deferred revenue	\$	304 7,771 14 - 12 500 5,629	\$ 265 6,162 1 - 5 500 1,215
Total liabilities		14,230	 8,148
Fund balances:			
Reserved for:			
Encumbrances		51	528
Advances		-	-
Prepaid items		119	-
Specific capital projects		112,009	 79,072
Total fund balances		112,179	 79,600
Total liabilities and fund balances	\$	126,409	\$ 87,748

## PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the fiscal year ended December 31, 2000

(In Thousands)

	2000	1999
REVENUES:		1377
Taxes:		
General property tax	\$ 1,652	\$ 1,473
Property tax increment	21	7
Fiscal disparities	294	271
Total taxes	1,967	1,751
Licenses and permits	220	151
Intergovernmental revenues:	5,265	4,931
State grants and shared revenues Other level grants	3,203 440	
Other local grants	440	359
Total intergovernmental revenues	5,705	5,290
Charges for services and sales	6,777	4,779
Special assessments	1,576	831
Interest	6,141	3,064
Miscellaneous revenues:		
Rents and commissions	28	23
Sale of land	-	4
Loan principal recapture	-	-
Other	279	325
Total miscellaneous revenues	307	352
Total revenues	22,693	16,218
DIVIDENDING DEC		
EXPENDITURES:	110 606	02.104
Capital outlay	118,686	83,194
Excess (deficiency) of revenues over		
(under) expenditures	(95,993)	(66,976)
Occasions have after form other formed	11.250	2.022
Operating transfers from other funds	11,259 (8,111)	2,032
Operating transfers (to) other funds	(8,087)	(57,474)
Transfers to component units	(8,087)	(4,429)
Proceeds from bonds Proceeds from notes	4,756	153,410
Proceeds from notes	4,730	12,300
Total other financing sources (uses)	128,572	105,839
Excess (deficiency) of revenues and other		
financing sources over (under)		
expenditures and other financing uses	32,579	38,863
Fund balances - January 1	79,600	40,737
Fund balances - December 31	\$ 112,179	\$ 79,600
rung parances - December 31	Ψ 112,179	ψ /5,000